

POSITION DESCRIPTION

National Development Bank Limited

AM9059 - Chief Executive Officer - National Development Bank (subsidiary of KCH)

CHIEF EXECUTIVE OFFICER

Kumul Consolidated Holdings (KCH) is a State-Owned Statutory Corporation with a clearly defined mandate to build shareholder wealth and to improve the provision of services to the people of Papua New Guinea. KCH is the Trustee Shareholder for 10 Majority State-Owned Enterprises (SOE) operating in the aviation, banking & financial services, insurance, maritime infrastructure, power, post & logistics, telecommunications, water & sanitation sectors.

KCH supports SOEs to focus on performance management, capital allocation and investment strategies. In some instances, this may involve partial privatization. The goal is to increase revenue, drive profitability, and seek partnerships that deliver benefits for the people and Government of Papua New Guinea.

Expressions of interest are being sought from individuals who are interested in being considered for employment as the Chief Executive Officer of National Development Bank Limited, a subsidiary of Kumul Consolidated Holdings and subject to the provisions of the KCH Act, as amended.

Under the KCH Act, CEO's of SOEs are appointed by NEC on the recommendation of the SOE Minister from a shortlist of persons with the necessary qualifications, knowledge, skills, experience, and attributes suitable for the position.

Qualifications & Experience:

- Master's Degree or Post Graduate Qualifications in Financial and Business Management
- Member of the Papua New Guinea Institute of Directors
- Minimum 15 years of experience in service management in the Banking and Finance Industry in Papua New Guinea
- Demonstrated expertise in finance, commercial and technical management, strategy, risk and diversity
- In-depth knowledge and expertise to perform lending management and financial analysis
- In-depth financial analysis, planning and scheduling skills
- High level operations and people management skills.

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Applications close COB Friday, 9th August 2024

Only shortlisted candidates will be contacted

To apply for this position:

- Download and complete the Application Form from <https://vanguard.com.pg>.
- Email the application to jobs@vanguard.com.pg together with a copy of your CV in MS Word format.

Note: Do not include copies of any other documents. You will be asked to provide the originals of certificates etc if you are selected for Interview