

POSITION DESCRIPTION

National Development Bank Limited

AM8043 - Chief Financial Officer

NATIONAL DEVELOPMENT BANK LIMITED

The National Development Bank Limited (NDB), wholly owned by the State of PNG, operates 19 branches around the country and lends to individual Papua New Guineans and indigenous businesses within the agriculture and Micro, Small & Medium Enterprise (MSME) sectors.

Applications are invited from qualified and experienced professionals for this Executive Management position based in Port Moresby.

CHIEF FINANCIAL OFFICER

The Chief Financial Officer is responsible for overseeing and managing the financial operations, ensuring the implementation of effective financial strategies, and providing key insights to drive decision-making at the executive level.

Key Responsibilities:

- Financial Strategy: Develop and execute comprehensive financial strategies aligned with the NDB's overall goals and objectives
- Financial Planning and Analysis: Lead the development of annual budgets, financial forecasts, and financial modelling
- Risk Management: Oversee NDB's risk management framework
- Capital Management: Manage the NDB's capital structure and liquidity, ensuring efficient allocation of financial resources
- Financial Reporting: Ensure accurate and timely financial reporting in compliance with accounting principles and statutory standards
- Regulatory Compliance: Stay up-to-date with all regulations, financial laws, and accounting standards
- Treasury Management: Oversee treasury functions, including cash management, liquidity management, investment portfolio management, and debt management
- Stakeholder Management: Collaborate with internal and external stakeholders, including auditors, regulators, investors, and shareholders.

Expected Competencies:

- Bachelor's Degree in Finance, Accounting, Economics, or a related field. Master's degree or professional certification (e.g., CPA, CFA) is highly desirable
- Extensive experience (10+ years) in financial management, in the PNG banking or financial services industry with experience in a similar role
- Expertise in financial management, risk assessment, compliance, and business acumen
- Strong understanding of banking operations, financial products, and statutory requirements
- Proven track record of developing and executing financial strategies that drive business growth and profitability
- Excellent financial analysis and forecasting skills, with a keen eye for detail and the ability to extract meaningful insights from complex data
- Deep knowledge of accounting principles, financial reporting standards (e.g., IFRS, GAAP), and regulatory frameworks (e.g., Basel III)
- Strong leadership and team management skills, with the ability to inspire and motivate teams
- Strong ICT skills and experience using professional Financial Accounting Systems (eg: Attache, ACCPAC, Xero, MYOB) as well as advanced multi-purpose computer software application user experience

- Exceptional communication and interpersonal skills, with the ability to present complex financial information to non-financial stakeholders
- Demonstrated ability to navigate complex financial landscapes, adapt to changing market conditions, and manage financial risks effectively
- High ethical standards, integrity, and commitment to regulatory compliance.

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Follow the instructions to complete the online application form and attach the following: An updated CV, including details of three (3) referees with current contact details.

For more information or to request a full Position Description email jobs@vanguard.com.pg alternatively, call (+675) 7500 7500.

Those who previously applied for the Head of Lending and Chief Operating Officer positions may re-apply.

Applications close COB Friday, 10th November 2023

Only shortlisted candidates will be contacted

To apply for this position:

- Download and complete the Application Form from <https://vanguard.com.pg>.
- Email the application to jobs@vanguard.com.pg together with a copy of your CV in MS Word format.

Note: Do not include copies of any other documents. You will be asked to provide the originals of certificates etc if you are selected for Interview