

POSITION DESCRIPTION

Credit Guarantee Corporation Limited

AM8019 - Independent Directors x4

“Equal Opportunity Employer”

The **Credit Guarantee Corporation Limited (CGC)** is a newly established entity, set up by the Bank of PNG to promote the development and growth of Micro Small and Medium Enterprises (MSME) through facilitating access to sustainable credit by providing credit guarantee and financial solutions to empower the MSMEs and fuel their success.

The CGC has strong commitment to promoting entrepreneurship and enabling access to affordable financing to participating financial institutions to promote lending to eligible MSMEs.

CGC is seeking experienced, visionary and qualified business leaders with passion for fostering economic growth and supporting MSMEs, to serve on its esteemed Board of Directors to contribute to the strategic direction and governance of the entity. These positions are based in Port Moresby.

INDEPENDENT DIRECTORS X4

Key Responsibilities:

- **Strategic Governance:** Provide insights and guidance to the formation of CGC's objectives and execution of the Corporate's long-term vision, mission and strategic goals of the CGC. Participate in board meetings, constructive discussions and decision-making process
- **Exercise Independent Judgement:** Must exercise their duties with objectivity, independence and integrity, taking decisions that are free from any external influence or personal interest
- **Risk Management:** Oversee and evaluate the risk associated with the credit guarantee portfolio, ensuring prudent risk management practices are mitigated through the risk policies and procedures to maintain a robust credit guarantee framework
- **Financial Oversight:** Review financial statements, budgets and performance metrics to ensure financial stability and accountability
- **Board Committees:** Serve on board committees as appropriate to provide expertise and oversight in areas such as risk, nomination, remuneration and corporate social responsibility
- **Stakeholder Engagement:** Collaborate with key stakeholders including government bodies, agencies, financial institutions, business communities and MSMEs representatives to foster strong relationships and promote the mission of the entity
- **Confidentiality and Disclosure:** Maintain confidentiality of CGC's sensitive information, whilst ensuring appropriate disclosure to stakeholders as required by law.

Expected Competencies:

- Bachelor or Master's degree in Economics, Finance or related field
- Minimum 10 years senior executive level-experience in the financial services industry (Banking Risk and related fields)
- In-depth and extensive understanding of credit risk management and guarantee systems
- Proven track record of leadership and strategic decision making at the board or senior executive level
- In-depth knowledge of governance principles and financial markets, lending practices and credit-related
- Experience in the development of SMEs
- Upholds high standards of integrity and ethics,

These positions are open to PNG Citizens only

APPLY NOW

Please visit our website: <https://vanguard.com.pg/vacancies/>

Follow the instructions to complete the online application form and attach the following:
An updated CV, including details of three (3) referees with current contact details.

Full Position Description (PD) can be requested via email jobs@vanguard.com.pg alternatively, call (+675) 7500 7500.

Applications close **4pm, Friday 25th August 2023**

Authorised By: Elizabeth Genia, AAICD
ACTING GOVERNOR

Only shortlisted applicants will be contacted

To apply for this position:

- Download and complete the Application Form from <https://vanguard.com.pg>.
- Email the application to jobs@vanguard.com.pg together with a copy of your CV in MS Word format.

Note: Do not include copies of any other documents. You will be asked to provide the originals of certificates etc if you are selected for Interview