

POSITION DESCRIPTION

Nimamar Capital Limited

AM7039 - Chief Executive Officer

The **Nimamar Capital Limited (NCL)** is a 100% nationally owned, subsidiary (investment) company of the Nimamar Rural Local Level Government of Lihir Island, New Ireland Province.

The company has reviewed its strategic plan and re-aligned the business plans so it can realize its mandate of generating value on a sustainable basis for its shareholder and growing its investment portfolio into the future.

NCL is seeking suitably qualified and highly experienced person to work with the Board to drive profitability for development purpose in the short term and to drive the company's investment incentives, long term, and to guide the company towards securing the future of the Lihirians.

This position is based in Port Moresby with regular travel to Lihir, Kavieng and Kokopo.

CHIEF EXECUTIVE OFFICER

Reporting to the Board of Directors, the CEO will be responsible for the strategic planning, leadership, management, corporate governance and operations of the company.

Key Responsibilities:

- Develop the business plans in line with the company strategic direction and Board expectations
- Manage the investment strategy and the risk matrix to achieve maximum return on investment
- Manage the existing investment portfolio and the business operations
- Lead and motivate subordinates and develop a high performing managerial team
- Oversee all operations and business activity to ensure they produce results consistent with the Board's business strategy
- Develop and implement systems, processes and controls to ensure effective operations
- Enforce adherence to legal guidelines and policies aligned to the company's business ethics
- Build and maintain good relationships with the key stakeholders.

Expected Competencies:

- Degree or higher qualification in a relevant discipline such as Economics, Commerce, Finance, or Business Management. MBA is desirable but not necessary
- Over 10 years proven experiences as a CEO in a reputable company
- Experience in developing profitable strategies and implementing business plans
- Sound experience in Investment Planning and Decision Making within this sector
- In-depth knowledge of corporate governance and general management best practices
- Demonstrated leadership skills delivering results in a business enterprise
- Strong analytical skills, with an understanding of investment financials, and ability to solve unfamiliar problems and good commercial acumen
- Ability to develop new ideas and take them to final investment decision
- Excellent communication skills and capable of engaging and influencing across all levels.

This position is open to PNG nationals only with preference given to qualified Lihirian and New Ireland candidates.

APPLY NOW

Please visit our website: <https://vanguard.com.pg/vacancies/>

Complete the Application Form and follow the website instructions to forward to Vanguard International including a detailed CV and three current referees. A full PD can be requested from our office.

Alternatively, call us on **7500 7500** or email recruitment@vanguard.com.pg

Applications close on Friday 28th April 2023

Only shortlisted candidates will be contacted

To apply for this position:

- Download and complete the Application Form from <http://www.vanguard.com.pg>.
- Email the application to recruitment@vanguard.com.pg together with a copy of your CV in MS Word format.

Note: Do not include copies of any other documents. You will be asked to provide the originals of certificates etc if you are selected for Interview