

POSITION DESCRIPTION

Bank of Papua New Guinea

AM7036 - Assistant Governor, Financial Systems Stability Group

“Equal Opportunity Employer”

The Bank of Papua New Guinea is a Contemporary Central Bank and Regulator employing best practice in the development and implementation of Monetary Policy, conduct of Financial Sector Supervision and in ensuring an efficient, safe and well-functioning Payments System.

BPNG is an equal opportunity employer and encourages suitably qualified and experienced and vibrant persons who would like to contribute energetically to these goals, to apply for the following positions based in Port Moresby:

ASSISTANT GOVERNOR – FINANCIAL SYSTEMS STABILITY GROUP

Reporting to the Deputy Governor – Policy, the **Assistant Governor, Financial Systems Stability Group** is responsible to effectively and efficiently lead, motivate and manage the performance of the FSSG, its staff and its external advisors to deliver the functional responsibilities below;

- Prudentially supervise, assess and ensure compliance of registered Financial Institutions with the relevant Acts and prudential standards
- Promotes and ensures the sound prudential management of the banks, finance companies, savings and loan societies, superannuation funds, life insurance and other relevant sectors of the financial services industry
- Licensing and compliance enforcement
- Promote financial inclusion and education
- Contribute to the Bank’s long-term and short-term plans
- Ensure the development of the FSSG capability
- Manage the FSSG and its Budget
- Assist and support the Deputy Governor on Board and Executive Management matters
- Support the Bank’s Corporate Values: Efficiency, Professionalism, Accountability, Teamwork, Transparency, Integrity.

Expected Competencies:

- Must have a Master’s Degree in Banking & Finance, Accounting, Business, or a related field from a recognized university that is relevant to the technical requirements of the position
- Minimum of 10+ years proven senior management experience in the finance/banking/ superannuation or life insurance industries
- Working knowledge of the PNG Government political structures and administration systems, the Constitution and the Organic Law
- Particular knowledge of the Public Finances (Management) Act, the Public Service Management Act and the Central Banking Act
- Detailed knowledge of the banking, finance, savings & loans, superannuation and life insurance industries and the relevant Acts and prudential standards and other related legislation
- Demonstrated high level management, communication, leadership, negotiating experience and skills.

This position is open to PNG Citizens only.

A full PD for this position is available from our office and applicants are strongly encouraged to obtain a copy of the relevant PD before submitting an application.

APPLY NOW

Please visit our website: <https://vanguard.com.pg/vacancies/>

Follow the website instructions and forward to Vanguard International these documents

- the completed VI application form highlighting your capabilities and experiences,
- an updated CV, three (3) current referees and their full contact details.

Alternatively, please call us on (+675) 7500 7500 or email recruitment@vanguard.com.pg

Applications close COB Thursday 20th April 2023

Only shortlisted applicants will be contacted

**Authorised By: Elizabeth Genia, AAICD
ACTING GOVERNOR**

To apply for this position:

- Download and complete the Application Form from <http://www.vanguard.com.pg>.
- Email the application to recruitment@vanguard.com.pg together with a copy of your CV in MS Word format.

Note: Do not include copies of any other documents. You will be asked to provide the originals of certificates etc if you are selected for Interview