

## **POSITION DESCRIPTION**

Bank of Papua New Guinea

### **AM7035 - Assistant Governor, Monetary & Economics Policy Group**

*“Equal Opportunity Employer”*

The Bank of Papua New Guinea is a Contemporary Central Bank and Regulator employing best practice in the development and implementation of Monetary Policy, conduct of Financial Sector Supervision and in ensuring an efficient, safe and well-functioning Payments System.

BPNG is an equal opportunity employer and encourages suitably qualified and experienced and vibrant persons who would like to contribute energetically to these goals, to apply for this position based in Port Moresby:

#### **ASSISTANT GOVERNOR – MONETARY & ECONOMICS POLICY GROUP**

Reporting to the Deputy Governor – Policy, the **Assistant Governor, Monetary & Economics Policy Group** is responsible for the formulation, provision, and oversight for the effective and efficient delivery of the core monetary and economic policy functions below;

- Direct the activities of the Research and Economics Departments, including any other individuals or entities reporting to this position
- Ensure the timely formulation of monetary policy by the two departments for the Deputy Governor and Governor’s decision and assist in relevant aspects of implementation of the policy with other internal concerned departments as necessary
- Oversee the drafting, discussion and recommendations of the weekly liquidity management and monthly Kina Facility Rate tasks and the bi-annual Monetary Policy Statement (MPS) with other internal concerned departments
- Direct research and policy analysis to aid policy decisions of the Bank
- Lead discussions on policy matters and provide advice to the Deputy Governor
- Represent the Bank in meetings and dialogue with relevant Government Departments and forums below the Deputy Governor’s level as required on macroeconomic and other relevant issues
- Contribute to management of the Bank as a whole through appropriate structures and forums
- Bring a change orientation and change leadership to own areas of responsibility and to the Bank’s senior management team
- Take responsibility for the successful implementation of the appropriate parts of the BPNG’s strategic plan, including any documented and agreed changes to this job description
- Contribute as appropriate to the coordination, management and to the overall achievement of BPNG’s strategic objectives by:
  - Assisting the Deputy Governor on policy discussions and decision making as required
  - Assisting the Deputy Governor with strategic leadership and management of the Bank
  - Working collaboratively as part of the senior management team.

#### **Expected Competencies:**

- Must have a Master’s Degree in Economics, Business Management, Commerce or a related field from a recognized university that is relevant to the technical requirements of the position
- Minimum of 10+ years proven senior management experience in banking and finance industry
- Working knowledge of the PNG Government political structures and administration systems, the Constitution and the Organic Law
- Particular knowledge of the Public Finances (Management) Act, the Public Service Management Act and the Central Banking Act

- Proven skills in policy formulation and development, strategic/corporate planning, and project management including financial budgeting and manpower planning
- Demonstrated high level management, communication, leadership, negotiating experience and skills.

**This position is open to PNG Citizens only.**

**A full PD is available from our office and applicants are strongly encouraged to obtain a copy of the relevant PD before submitting an application.**

**APPLY NOW**

Please visit our website: <https://vanguard.com.pg/vacancies/>

Follow the website instructions and forward to Vanguard International these documents

- the completed VI application form highlighting your capabilities and experiences,
- an updated CV, three (3) current referees and their full contact details.

Alternatively, please call us on (+675) 7500 7500 or email [recruitment@vanguard.com.pg](mailto:recruitment@vanguard.com.pg)

**Applications close COB Thursday 20<sup>th</sup> April 2023**

**Only shortlisted applicants will be contacted**

**Authorised By: Elizabeth Genia, AAICD  
ACTING GOVERNOR**

To apply for this position:

- Download and complete the Application Form from <http://www.vanguard.com.pg>.
- Email the application to [recruitment@vanguard.com.pg](mailto:recruitment@vanguard.com.pg) together with a copy of your CV in MS Word format.

**Note: Do not include copies of any other documents. You will be asked to provide the originals of certificates etc if you are selected for Interview**