

POSITION DESCRIPTION

Bank of Papua New Guinea

“Equal Opportunity Employer”

AM6071 - Deputy Governor-Policy & Regulation

Our client, **The Bank of Papua New Guinea (BPNG)** is a dynamic Contemporary Central Bank and Regulator of the financial system in PNG, employing best practice in the development and implementation of Monetary Policy, Financial Sector Supervision, Payments Systems and institutional support. In performing these core functions with strong independence, BPNG makes a distinct and valuable contribution to the economic prosperity of Papua New Guinea.

BPNG operates as a corporate body under the Central Banking Act 2000 and other relevant statutes. Under the Central Banking Act 2000, the Governor may appoint either one or two Deputy Governors to assist him in his duties.

The Bank of PNG is an equal opportunity employer and encourages suitably qualified, experienced and vibrant persons who would like to contribute energetically to these goals, to apply for this vacant executive position:

Deputy Governor - Policy & Regulation

Reporting to the Governor, the **Deputy Governor - Policy & Regulation** is responsible to support the Governor in meeting the Bank's statutory and corporate objectives.

Key Responsibilities:

- Review, formulation and implementation of monetary policy
- Supervision and development of the Financial System
- Bank's research programs
- Policy and development of the domestic foreign exchange market
- Monitoring and compliance of foreign exchange controls
- Policy and development of the domestic capital market
- Government financing issues
- Manage Foreign Exchange Reserves
- Strategic leadership and management of the Bank
- Coordination and collaboration with domestic and international agencies and donors
- Act on behalf of the Governor in the role of Acting Governor as and when designated by the Governor, or in circumstances of absence or necessity
- Be a member of the BPNG Board and perform the duties of a Board member
- Work collaboratively as part of the senior management team
- Contribute appropriately to the coordination and management of BPNG's strategic objectives
- Carry out specific leadership and management responsibilities in policy and regulation, as assigned to him/her by the Governor from time to time.

Expected Competencies:

- A university post graduate qualification in Economics, Commerce, Finance or Business Management
- Formal training in management and or leadership programs is essential
- A minimum of 10 years proven senior management experience in banking and finance
- Proven skills in policy formulation and regulation, strategic/corporate planning, development and project sponsorship
- General knowledge of the PNG Government political structures and administrative systems, the Constitution and the Organic Law

- Particular knowledge of the Public Finance (Management) Act, the Public Service Management Act and the Central Banking Act 2000 and other relevant legislation in PNG
- A global perspective and experience in dealing with national and international issues
- Demonstrable exceptional communication skills to effectively manage relationships
- Visible personal commitment to the Bank's Corporate Values: Efficiency, Professionalism, Accountability, Teamwork, Transparency and Integrity.

This position offers an attractive remuneration package commensurate with the senior executive level of this position.

This position is open to PNG citizens only.

APPLY NOW

Please visit our website: <https://vanguard.com.pg/vacancies/>

Complete the Application Form and follow the website instructions to forward to Vanguard International, including a detailed CV.

Alternatively, call us on **7500 7500** or email recruitment@vanguard.com.pg

Applications close on Friday 20th January 2023

Only shortlisted candidates will be contacted

**Authorised By: Benny B M Popoitai, MBE
Acting Governor**

To apply for this position:

- Download and complete the Application Form from <http://www.vanguard.com.pg>.
- Email the application to recruitment@vanguard.com.pg together with a copy of your CV in MS Word format.

Note: Do not include copies of any other documents. You will be asked to provide the originals of certificates etc if you are selected for Interview