

## **POSITION DESCRIPTION**

Nationwide Microbank Limited (MiBank)

### **AM6036 - Chief Risk Officer**

#### ***LEADERSHIP POSITION IN AN EXCITING ORGANISATION!***

**Nationwide Microbank Limited (MiBank)** is the largest Micro-bank in the South Pacific. MiBank is innovative and progressive, using digital technology to reach out to the under-served population in Papua New Guinea.

**MiBank** seeks a motivated, energetic and results oriented professional to join our leadership team.

Applications are invited from qualified, dedicated and experienced personnel for this position reporting direct to the CEO and the Board Audit & Risk Committee.

### **CHIEF RISK OFFICER**

To oversee the Bank's risk management activities to ensure that the risks being taken by the Bank are in accordance with the risk appetite statement of the Board of Directors.

#### **Key Responsibilities:**

- Ensure the bank's compliance with prudential, statutory, central bank and other regulatory requirements, in relation to PNG Anti-Money Laundering and Counter Terrorism Financing Legislation and directions from the BPNG and FASU
- Support the development of a sound system and data architecture enabling the management of credit, market and operational risks
- Maintain risk registers based on the identified applicable guidelines, laws and regulations, fraud schemes, and AML Financing for Terrorism considerations
- Maintain an inventory of internal controls and map them to key risk areas
- Track the progress of remediation of control weaknesses identified by Internal Audit, self-testing, or controls assessment
- Assist in the execution of the corporate compliance, fraud, and risk assessments
- Assist in the development and monitoring of key risk indicators (KRIs)
- Identify emerging risks that present new regularly, fraud, or money laundering risks
- Coordinate the collection of risk information from systems, departments, and reporting
- Analyze the data and apply to various key risk areas to update the risk profile
- Manage the publication, dissemination, and availability of compliance and financial crimes policies and procedures
- Overview the monitoring of the portfolios of the bank to identify and ensure management of concentrations, identification of problem areas, new risk exposures, develop opportunities for diversification and optimization of the risk return relationship
- Oversee the monitoring and review of credit applications
- Oversee the effective embedding of the MiBank's risk culture within the approved operational risk management governance framework.

#### **Expected Competencies:**

- Tertiary qualification in Business, Economics, Financial Management or similar
- Experience in Market analysis, Credit analysis, Loan Structuring, Operational Risk and Treasury activities at Bank-wide level
- A comprehensive understanding of local and international financial markets, risks, competitor activity and knowledge and exposure of all lending & non-lending products
- Superior communication and organisational skills, creative and outcome focused and must possess a 'can do' attitude

- Demonstrate exceptional leadership skills and self-management skills, initiative and high attention to detail
- Meet Fit & Proper Requirements of the Bank of Papua New Guinea.

**MiBank embraces gender diversity and women are encouraged to apply.**

**APPLY NOW**

Please visit our website: <https://vanguard.com.pg/vacancies/>

Complete the Application Form and follow the website instructions to submit your application to Vanguard International. Also submit your detailed CV, a current ID photo and the names and contact details of three non-related referees.

A current police clearance will be required prior to interview.

Alternatively, please call us on (+675) 7500 7500  
or email [recruitment@vanguard.com.pg](mailto:recruitment@vanguard.com.pg)

**Applications close COB Friday 2<sup>nd</sup> September 2022**

**Only short-listed applicants will be contacted.**

To apply for this position:

- Download and complete the Application Form from <http://www.vanguard.com.pg>.
- Email the application to [recruitment@vanguard.com.pg](mailto:recruitment@vanguard.com.pg) together with a copy of your CV in MS Word format.

**Note: Do not include copies of any other documents. You will be asked to provide the originals of certificates etc if you are selected for Interview**