

POSITION DESCRIPTION

Kumul Minerals Holdings Limited

AM5092 - Treasury Accountant

Kumul Minerals Holdings Limited (KMHL) is the National Mining Company of Papua New Guinea (PNG), operating as a commercial enterprise, principally in mineral exploration, development, production, processing and marketing activities. KMHL is mandated as the exclusive nominee to hold and manage mining investments on behalf of the Independent State of Papua New Guinea.

KMHL currently holds an interest in Ok Tedi Mining Limited (67.7%), Bougainville Copper Limited (17.4%) and is focused on investing in quality mining projects to create more value for our shareholders.

Successful candidates are required to drive strategic direction, retention, growth and expansion through proactive thought leadership and demonstrated value - added advocacy. These are dynamic positions and you must be comfortable with frequent multi-tasking between strategic management, technical, business, finance, and planning activities which are vital for the successful delivery of the roles' responsibilities.

KMHL is now inviting **exceptional candidates** to apply for this opportunity that will play a key role in shaping the future of PNG's National Mining Company. This position is based in Port Moresby.

TREASURY ACCOUNTANT

The Treasury Accountant will be responsible in managing KMHL's Cash flow, Investment portfolio and Risk portfolio through the organisation's Treasury and Investment Policies.

Key Responsibilities:

- Report to the Financial Controller (FC) on all the company's Treasury, cash flow and investment matters in line with the company's Treasury and Investment policies
- Be responsible for the daily operations and maintenance of the company and its subsidiary companies' cash flow and its liquidity
- Ensure all investment proposal and movement of funds through authorized internal governance/approval process
- Invest excess funds by obtaining the best competitive interest rate from investment banks for various investment products as approved by the Board
- Manage Company and its subsidiary companies' cash flow and liquidity based on its liquidity policy
- Monitor project cash calls and organize payment of other project related expenses
- Ensure effective and prudent means of banking, investment to maximize company's returns on investments of the company and its subsidiaries
- Monitor and ensure all Internal control/governance polices on Treasury and Investment are working and in place
- Timely (Daily/Weekly/monthly/quarterly reporting on treasury information to the management through FC/CFO.
 - o Manage the Treasury & Investment Policy of the company and advise FC and CFO on a timely basis.
 - o Monitoring current Investments and reviewing new Investments opportunities.
 - o Financial Analysis on proposal for investments.
 - o Assist FC/CFO Manage the 10% Community Services Obligation funds through its Board approved policy.
 - o Assist FC/CFO with budget forecast on investments and project related cash calls

Expected Competencies:

- Bachelor Degree in Business, Commerce (Accounting), Finance or equivalent
- 10 plus years working as a Treasury Accountant in similar organisation/industry
- 10 plus years experience in liquidity management and developing risk mitigation strategies

- Minimum 5 years of monitoring compliance and standards in line with the role's function
- Sound knowledge of audit and internal controls/policies and governance process
- Solid working knowledge of Generally Accepted Accounting Principles (GAAP)

APPLY NOW

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Complete the application form and follow the website instructions to forward to us including a detailed CV and three current referees. A full PD can be requested from our office.

Alternatively, please call us on (+675) 7500 7500 or email recruitment@vanguard.com.pg

Applications close COB Friday 22nd April 2022

Only shortlisted applicants will be contacted

To apply for this position:

- Download and complete the Application Form from <http://www.vanguard.com.pg>.
- Email the application to recruitment@vanguard.com.pg together with a copy of your CV in MS Word format.

Note: Do not include copies of any other documents. You will be asked to provide the originals of certificates etc if you are selected for Interview