

POSITION DESCRIPTION

Kumul Consolidated Holdings

AM25000131 - Chief Risk Officer

Kumul Consolidated Holdings (KCH) is a State-Owned Statutory Corporation with a clearly defined mandate to build shareholder wealth and to improve the provision of services to the people of Papua New Guinea. KCH is the Trustee Shareholder for 10 Majority State-Owned Enterprises (SOE) operating in the aviation, banking & financial services, insurance, maritime infrastructure, power, post & logistics, telecommunications, water & sanitation sectors.

KCH is seeking a highly motivated and experienced transformational leader for this senior management role, based in Port Moresby.

CHIEF RISK OFFICER

Reporting to the Managing Director, this role is responsible for providing the leadership and oversight necessary to ensure that KCH and State-Owned Enterprises' (SOE) risk management strategies and process achieve business goals and objectives, including identifying, assessing, and mitigating risk to the business assets, reputation, and other business interest.

Key Responsibilities include but are not limited to:

- Oversee risk management plans that contribute to the delivery of KCH goals and objectives
- Provide leadership to the team responsible for State-Owned Enterprises risk matters
- Contribute to fostering productive internal and external relationships to facilitate the delivery of the risk operational plans
- Design and implement risk strategies, plans and procedures for the management of State Assets and infrastructure projects in a timely manner
- Develop risk policy framework applicable to the various SOEs
- Furnish timely reports on the risk operational status of the SOEs for key stakeholders including the Board and Management of KCH and department of Finance and Treasury
- Develop, establish and direct execution of risk operating policies and procedures to support overall SOE policies and objectives
- Set comprehensive risk goals for performance and growth
- Develop structure and processes necessary to manage the KCH risk strategies and future activities
- Establish risk operating policies consistent with the Managing Director's broad policies and objectives and drive implementation
- Lead managers and employees to encourage high performance and commitment to deliver on the vision and mission of the Corporation
- Collaborate with the management team to develop and implement plans, risk strategies and processes designed to accommodate the objectives of the respective SOEs and the Projects.

Qualification & Experience:

- Do you have a Post graduate qualification in Masters in Business Administration? If yes, provide details
- Do you have a Bachelor degree in Accounting, Business, Commerce, or related field? If yes, provide details
- Are you a registered CPA member? If yes, provide details
- Do you have a minimum of 10 years' experience in similar roles in the private or semi-private sector? Please provide details
- Do you have experience working with SOE? Please provide details
- Do you have experience in designing and implementing risk strategies, plans and procedures for the management of State Assets and infrastructure projects? Please provide details

APPLY NOW

Please visit the Vanguard International website: <https://vanguard.com.pg/vacancies/> , download and complete the online application form then submit together with your updated CV, including details of three (3) referees with current contact details and certified copies of qualifications by email to executiverecruitment@vanguard.com.pg

For more information, call (+675) 7500 7500.

Applications close at 5pm on Friday, 25th April 2025

Only shortlisted candidates will be contacted

To apply for this position:

- Download and complete the Application Form from <https://vanguard.com.pg>.
- Email the application to executiverecruitment@vanguard.com.pg together with a copy of your CV in MS Word format.