

## **POSITION DESCRIPTION**

Kumul Consolidated Holdings

### **AM25000112 - Chief Investment Officer**

**Kumul Consolidated Holdings (KCH)** is a State-Owned Statutory Corporation with a clearly defined mandate to build shareholder wealth and to improve the provision of services to the people of Papua New Guinea. KCH is the Trustee Shareholder for 10 Majority State-Owned Enterprises (SOE) operating in the aviation, banking & financial services, insurance, maritime infrastructure, power, post & logistics, telecommunications, water & sanitation sectors.

KCH is seeking a highly motivated and experienced transformational leader for this senior management role, based in Port Moresby.

### **CHIEF INVESTMENT OFFICER**

Reporting to the Managing Director, this role is responsible for providing the leadership and oversight necessary to ensure that the KCH investment strategies and plans are operational and work closely with stakeholders and partners on matters relating to investments for SOE projects.

#### **Key Responsibilities include but are not limited to:**

- Deliver timely and efficient strategic and operational services
- Manage the completion of the Annual Investment Plans and contribute to the delivery of the KCH investment goals and objectives
- Ensure the Corporation complies with regulatory, governance and investment requirements
- Contribute to the effectiveness of the investment management team responsible for KCH and SOE projects
- Lead and develop a high performing team
- Design and implement business strategies, plans and procedures for the development of State Assets, infrastructure projects in a timely manner
- Develop, establish, and direct the execution of investment operating policies and procedures to support overall SOE policies and objectives
- Collaborate with the management team to develop and implement plans for the operational infrastructure of systems, processes and personnel designed to accommodate the objectives of the respective SOE's and projects
- Ensure SOE's have the relevant support to meet their investment goals and objectives
- Establish and maintain KCH's performance reporting systems to track investment performance of SOE's and SOE projects
- Keeping up to date with governance, regulatory, and financial obligations
- Evaluate results of overall operations regularly and provide report of these results to the Managing Director
- Foster strong relationships with SOE's and key external stakeholders.

#### **Expected Competencies:**

- Bachelor degree in Accounting, Commerce, or related field
- Masters in Business Administration is highly desirable
- Minimum 10 years' experience in similar roles in the private or semi-private sector
- Strong operational experience
- Demonstrated experience in investment analysis with previous experience in portfolio management
- Skilled in organizational development, personnel management, budget and resource development and strategic planning
- Flexible and able to multitask with the ability to work in an ambiguous, fast-moving environment while also driving toward clarity and solution
- Relevant industry.

## TO APPLY

Visit: <https://vanguard.com.pg/vacancies/>

Complete the online application form and attach the following documents: updated CV, copies of qualifications and details of three (3) referees with current contact details.

Full Position Description (PD) can be requested via email [jobs@vanguard.com.pg](mailto:jobs@vanguard.com.pg) alternatively, call (+675) 7500 7500.

**Applications close: 5pm, Friday 28<sup>th</sup> February 2025.**

*Only shortlisted applicants will be contacted*

To apply for this position:

- Download and complete the Application Form from <https://vanguard.com.pg>.
- Email the application to [jobs@vanguard.com.pg](mailto:jobs@vanguard.com.pg) together with a copy of your CV in MS Word format.